

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:4772
ANSWERED ON:24.08.2001
INTERNAL DEBT
SHEESH RAM SINGH RAVI

Will the Minister of FINANCE be pleased to state:

- (a) whether the internal debt of the Government is on rise during the last three years;
- (b) if so, reasons and details therefor;
- (c) the comparative figure for the last three years; and
- (d) the steps taken by the Government to reduce the internal debt ?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL)

(a), (b) and (c) - The details of internal debt during the last three years, raised to finance the gap in resources of the Government, are as under:-

(Rs. crore)

1998-1999 (actuals)	1999-2000 (actuals)	2000-2001 (R.E.)
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i) Market Loans	285585	355862	431809
ii) 91 days Treasury Bills/ Treasury Bills funded into special securities	103319	103575	103575
iii) Other Internal Debt	106792	254817	269144
Total-Internal Debt	495696	714254	804528

(d) - Government is making all efforts to increase non-debt receipts and containing expenditure. Government has introduced a Bill titled 'Fiscal Responsibility and Budget Management Bill' in Lok Sabha on 21st December, 2000. The Bill provides, inter-alia for a legal and institutional framework to eliminate revenue deficit, bring down fiscal deficit and contain growth of public debt as proportion to GDP within a time-frame.